



September 29, 2008

Dear

The recent news about American International Group, Inc. (AIG) has undoubtedly created concern in your mind about how these events impact your life insurance policy with American General Life Insurance Company (American General Life). This letter and the enclosed document are being sent to help ease your worries about our company and the safety of your policy.

On September 16, 2008, the Federal Reserve Bank agreed to provide AIG with a two-year secured revolving credit facility for \$85 billion to help the company with its short-term liquidity needs. In connection with this transaction, the federal government will receive a 79.9 percent equity interest in AIG. The federal government's willingness to act highlights AIG's critical role in the global financial markets and is an enormous vote of confidence in the viability of our business.

In addition, we have received some powerful third party opinions on the state of our business I'd like to share with you.

"I believe that the policies were always safe. There was always core solvency of the insurance companies and they are now even more enhanced because no one has to worry about any kind of withdrawals or run on the insurance companies"

*Eric Dinallo
Superintendent, New York State Insurance Department
CNBC, 9/17/08*

"We have a very strong message for consumers: If you have a policy with an AIG insurance company, they are solvent and have the capability to pay claims."

*Sandy Praeger
President, National Association of Insurance Commissioners
09/16/08 News release*

American General Life has always maintained strong capital and reserve positions to meet policyholder obligations. The insurance policies written by American General Life are its direct obligations, not those of the parent or holding company, AIG. All insurance companies are closely regulated by state insurance departments and primarily by their state of domicile. American General Life is a Texas domiciled company. American General Life is well capitalized to meet its obligations, and further, maintains investment grade ratings from the major rating agencies that monitor and measure the insurance industry.

When you bought life insurance, you made a promise to family members or business partners. American General Life will honor the promise it made to you when you trusted us to insure your life. Your inforce policy is valuable in that you obtained coverage at a time when your age and good health determined the most favorable rates. If your health status has changed, your ability to qualify for comparable coverage at comparable rates may be diminished. If someone approaches you about surrendering your policy, please be sure you have all the facts before making a decision.

Please rest assured that the trust you have placed in American General Life is our deepest commitment. Policyowners like you are our most valuable asset and we will continue to serve you with pride, professionalism and integrity.

Yours very truly,

Lawrence J. O'Brien
Senior Vice President and Chief Marketing Officer—Life Insurance