

Penn Mutual's Indexed Based Products Outperform the S&P Over Last Decade



It's no secret that we experienced one of the worst performing decades in history for the S&P 500 Index. Yet the 10-year historical performance for Penn Mutual's annul point-to-point design of Accumulation Builder II IUL and Survivorship Plus IUL shows an impressive average annual return of 5.82%.

Product / Index	Design Detail	Average Annual Return
Accumulation Builder II IUL Survivorship Plus IUL	2 % Guaranteed Floor, 13% Cap, 100% Participation Uses S&P 500 Index	5.82%
S&P 500 Index	Without Dividends	- 3.39 %
S&P 500 Index	With Dividends	-1.59%

While past performance is not indicative of future results, the strong design of Penn Mutual's Indexed life products, 2% annual interest floor, annual lock-in and reset feature and 13% current cap, demonstrates the products' safeguards against extreme volatility during one of the worst performing decades of the S&P 500 Index.

In addition, Penn Mutual's Indexed Products have attractive features that provide added safeguards:

- 20-year no-lapse guarantee up to issue age 60
- Dollar Cost Averaging Feature
- Choice of loans with the ability to switch at anytime*
- 6% fixed loan charge on Indexed Loans*

Accumulation Builder II IUL and Survivorship Plus IUL provide upside potential with valuable downside protection for your clients. For additional information, contact a Penn Mutual Field Office or call the Life Sales Desk at 1-800-818-8184, Option 4.

* Indexed loans are not available in NY

Based on current cap of 13% as of October 1, 2010. Indexed products such as Accumulation Builder II and Survivorship Plus do not participate in market returns, but interest is earned up to a cap amount based on performance of a market index.

Information is based on historical performance for the period of June 30, 2000 to June 30, 2010.

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All guarantees are based upon the claims-paying ability of the issuer.

